



International Chamber of Commerce
The world business organization



INTERNATIONAL CHAMBER OF COMMERCE

The Chairman

21 September 2009

Dear G20 leader,

I am writing to you ahead of the G20 Summit in Pittsburgh on behalf of the International Chamber of Commerce (ICC), the world business organization headquartered in Paris which has member companies and chambers of commerce in more than 120 countries. The ICC's principal mission is to promote trade and investment across frontiers and help business corporations meet the challenges and opportunities of globalization.

ICC has strongly supported the initiatives taken over the past year to give the G20 forum a more active and central role in seeking solutions to major global problems. ICC contributed to the Summits in Washington and in London by submitting to the G20 Governments an analysis of the impact of the global economic crisis on trade finance, based on a survey of our member banks, and by harnessing its international network to communicate to governments and the public our recommendations on certain items on the Summit agenda.

We recently issued an update of our trade finance work with the findings of a survey carried out last month (copy enclosed). The report shows that there has been good progress on trade finance over the past six months, due in large part to the leadership of the G20 governments and the follow-on actions taken by other governments and multilateral institutions after the London Summit. We commend you for this progress and ask that you maintain the efforts to reinforce the supply of trade finance.

The G20 leaders have pledged in Washington and again in London to avoid protectionism and to conclude expeditiously the Doha Round. We are concerned by the apparent lack of progress in these areas. We urge you to use the Pittsburgh Summit to deliver on those pledges. During this time of global economic crisis, it is particularly important that the Doha Round be concluded as this would boost confidence and provide additional benefits to the global trading system. An op-ed article setting out our position and recommendation is enclosed. It was published in the *South China Morning Post* on 15 September.

We wish you every success at the Pittsburgh Summit.

Yours sincerely,

Victor K. Fung

International Chamber of Commerce

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